ViWo (Virtual World) White Paper

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1. Company Overview

SmarTech LLC, headquartered in Kirkland, Washington, is a technology firm specializing in innovative solutions that integrate social media, e-commerce, and blockchain technologies. As the developer of the ViWo App, SmarTech LLC is dedicated to creating platforms that empower users through seamless digital experiences. The company is renowned for its cutting-edge technology and innovative solutions, providing advanced technological supplements that cater to home, office, pet, and camping needs. SmarTech LLC is deeply committed to future technological research and development (R&D) and operates as a USA-based R&D leader.

With expertise in blockchain technology and a focus on developing AR, VR, and XR applications, SmarTech LLC has established itself as a true technology innovator. The company also champions free speech and marketing support, ensuring its platforms and products align with the evolving needs of users and the digital economy.

Sub-Brand: GenX

Under its sub-brand GenX, SmarTech LLC operates verified shops on major platforms, including Amazon and Meta (Facebook and Instagram). GenX focuses on producing and retailing cutting-edge technology devices designed to enhance modern living.

Product Offerings

GenX offers a range of innovative products, including the GenX Bluetooth Smart Watch with Camera & Sim Card Support, which provides features such as a pedometer, sleep monitor, and compatibility with both Android and iOS devices.

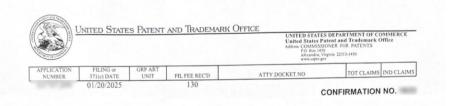
Verified Online Presence

Amazon Storefront: GenX maintains a verified Amazon shop, ensuring customers receive authentic products backed by reliable customer service.

Meta Shops: Through verified accounts on Facebook and Instagram, GenX engages with a broad audience, offering seamless shopping experiences directly within social media platforms.

Made in USA: USPTO-Registered Innovation by SmarTech LLC

To further emphasize the significance and credibility of the ViWo project, SmarTech LLC proudly holds official recognition from the United States Patent and Trademark Office (USPTO). The formal USPTO registration of the ViWo application marks a key milestone, validating the originality and ingenuity of the concept. This registration not only strengthens the intellectual property protection of ViWo's idea, prototype, and business plan but also highlights the project's strategic importance and its potential as a transformative innovation within the technology sector. As a proudly Made in USA innovation, ViWo stands as a testament to SmarTech LLC's forward-thinking vision and commitment to excellence.



Title

ViWo Application: A Market Media (Marketplace and Social Media) Platform with Integrated Cryptocurrency Monetization

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Since the rights granted by a U.S. patent extend only throughout the territory of the United States and have no effect in a foreign country, an inventor who wishes patent protection in another country must apply for a patent in a specific country or in regional patent offices. Applications may wish to consider the filing of an international application under the Patent Cooperation Treaty (PCT). An international (PCT) application generally has the same effect as a regular national patent application in each PCT-member country. The PCT process simplifies the filing of patent applications on the same invention in member countries, but does not result in a grant of "an international patent" and does not eliminate the need of applicants to file additional documents and fees in countries where patent protection is desired.

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Applicants may wish to consult the USPTO booklet, "General Information Concerning Patents" (specifically, the section entitled "Treaties and Foreign Patents") for more information on timeframes and deadlines for filing foreign patent applications. The guide is available either by contacting the USPTO Contact Center at 800-786-9199, or it can be viewed on the USPTO website at http://www.uspto.gov/web/offices/pac/doc/general/index.html.

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2. Executive Summary

ViWo combines social media functionality with a decentralized marketplace for digital and physical products, powered by its proprietary cryptocurrency, **V-Coin**. The platform empowers users, creators, and suppliers through seamless content monetization, eco-friendly initiatives, and fee-free transactions. By integrating blockchain, augmented reality, and e-commerce, ViWo addresses key challenges in monetization, decentralized commerce, and user engagement.

Mission:

To empower individuals globally by merging technology, content, and commerce within a usercentric platform.

Vision:

To be the leading global platform for social interaction, content creation, and ethical commerce powered by dynamic cryptocurrency.

Goals:

- Launch the ViWo app and onboard 1 million users within the first year.
- Develop an ecosystem enabling direct monetization of creativity.
- Expand to global markets with localized features.

3. Problem and Opportunity

Challenges Addressed by ViWo

1. Limited Monetization Options:

Traditional social media platforms offer limited and centralized monetization methods.

2. Decentralized User Management:

Current platforms lack seamless integration of content creation, commerce, and financial tools.

3. High Transaction Fees:

Cryptocurrency and marketplace platforms often incur prohibitive costs for users.

4. Sustainability Initiatives:

Few platforms integrate meaningful eco-friendly actions into their ecosystems.

Opportunities

- Empowering users with direct earning capabilities through V-Coin.
- Providing a global marketplace for digital and physical products with Super low fee transactions.
- Encouraging sustainable and ethical commerce by tying V-Coin's valuation to environmental initiatives.

4. ViWo Ecosystem

ViWo App

The ViWo app integrates social media, e-commerce, and content monetization into a single platform.

Key Features:

- Social media tools: Multi-account management, audience engagement tools, live broadcasts.
- Marketplace: Supports digital products (e.g., software, designs) and physical goods.
- Content monetization: Users earn V-Coin based on content authenticity and engagement.
- Augmented reality (AR): Enhances shopping and interactive experiences.

V-Coin Cryptocurrency

A proprietary cryptocurrency that drives all transactions within the ViWo ecosystem.

Key Features:

- Dynamic valuation tied to user engagement and eco-friendly initiatives.
- Fee-free in-app transactions (In Layer 2 Blockchain).
- Tradeable on external platforms through ViWo Bank.
- Backed by real-world environmental contributions such as tree planting.

ViWo Bank

A decentralized financial institution enabling seamless cryptocurrency and fiat transactions.

Key Features:

- Microloans and credit services for V-Coin holders.
- Fiat-to-crypto and crypto-to-fiat conversions.
- Bank-grade security and compliance with global financial regulations.

5. Technology and Innovation

Blockchain Integration

- Decentralized ledger ensuring transparency and security for all V-Coin transactions.
- Smart contracts for automated and secure payments.

Augmented Reality

• AR previews for physical products and interactive features for social media content.

Analytics and AI

- Real-time insights for user engagement, sales trends, and content performance.
- AI-powered tools for fraud detection and content curation.

6. Sustainability and Ethical Commitments

Eco-Friendly Initiatives

- Users earn additional V-Coins by contributing to sustainability programs, such as planting trees.
- Marketplace prioritizes eco-friendly and ethically sourced products.

Social Impact

- Programs to support disadvantaged communities, including startup funding and prisoner reform initiatives.
- Ethical governance to ensure fair practices across the platform.

7. Market Opportunity

Target Audience

- **Content Creators:** Social media influencers, designers, and developers.
- **Businesses:** SMEs, large corporations, and startups.
- Eco-Conscious Consumers: Users seeking sustainable and ethical commerce options.

Industry Overview

- Social media market valued at \$200 billion with 25% CAGR.
- The Cryptocurrency market exceeds \$1 trillion.
- E-commerce projected to surpass \$7 trillion by 2025.

ViWo's Competitive Advantage

- Integration of social media, marketplace, and cryptocurrency.
- Fee-free transactions.
- Focus on sustainability and ethical commerce.

8. Tokenomics

V-Coin Issuance and Distribution

Initial Supply: 1 billion V-Coins (VCN)

Allocation:

- 50% (500M VCN): User Incentives and Platform Rewards
 - Distributed to users for content creation, active engagement, and participation in eco-friendly initiatives.
- 10% (100M VCN): Pre-Sale
 - o Initial offering for early-stage investors, intended to fund initial development stages.
- 35% (350M VCN): Market Circulation and ICO
 - Gradually released every 3 months post-ICO completion, with 7 cycles of 3 months each, releasing 50M VCN per cycle, totaling 350M over 21 months.
- 5% (50M VCN): Airdrop
 - Distributed for promotional purposes, user acquisition, and enhancing early community engagement.

Detail Distribution Timeline

- Stage 1 (Initial Development Stage):
 - o 10% allocated immediately for development purposes.
- Stage 2 to Stage 10 (Gradual Market Circulation):
 - Post-ICO, every 3 months, 50M VCN will vest, covering ongoing development phases and market circulation. This scheduled release ensures controlled distribution and long-term ecosystem sustainability.
- Airdrop:
 - Immediate allocation post-ICO for attracting users, building community loyalty, and stimulating early platform adoption.

Utility

- In-app purchases and marketplace transactions.
- External trading on cryptocurrency exchanges.
- Incentives for eco-friendly and socially responsible actions.

Token Details

Token Type

The V-Coin is classified as a Utility Token.

- **Purpose:** V-Coin is designed to be used within the ViWo ecosystem for transactions, rewards, and accessing platform features.
- **Regulatory Context:** As a utility token, it does not grant holders equity or profit-sharing rights, differentiating it from a security token.

Token Specifications

- Token Name: V-Coin
- Total Supply: 1 billion V-Coins
- Token Type: Blockchain-compatible (Solana blockchain).

Token Classification:

- Explicit statement that V-Coin is a Utility Token under the Howey Test.
- Removed any language suggesting potential profit or investment value.

Legal Compliance Section:

- Added a dedicated SEC Compliance section highlighting the functional nature of the token and its exclusion from securities classification.
- Reinforced KYC/AML protocols and global data privacy compliance (GDPR, CCPA).

Token Usage:

• Updated language to emphasize in-app functionalities and clarified that the token does not grant profit-sharing or equity rights.

Funding Model

- Token Price at Different Stages:
 - **Pre-Sale:** Discounted price to attract early investors.
 - **Public Sale:** Market-driven price determined closer to launch.
- Purchase Limits:
 - **Minimum Purchase:** To ensure widespread accessibility, the minimum purchase amount is designed to be low.
 - **Maximum Purchase:** Cap per user to avoid over-concentration of tokens and ensure decentralization.
- Type of Token:
 - Utility Token
 - Purpose: V-Coin functions as a utility token within the ViWo ecosystem.

Token Usage Format

1. In-App Usage:

- $\circ~$ For purchasing digital and physical goods on the ViWo market place.
- For accessing premium features within the ViWo App.

2. Earning Mechanisms:

• Users earn V-Coin by creating and sharing authentic content, participating in engagement activities, and contributing to sustainability programs.

3. External Trading:

• V-Coin can be traded on external cryptocurrency exchanges for fiat or other digital assets through ViWo Bank.

4. Sustainability Initiatives:

• Tied to real-world environmental contributions, such as tree planting and desertification reduction programs.

Technical Details

- **Blockchain Type:** The V-Coin operates on a blockchain-based ecosystem (Solana blockchain).
- Consensus Algorithm:
 - Proof of Stake (PoS): Likely used for scalability, energy efficiency, and faster transaction times, ensuring a sustainable operational model.

• Smart Contract Implementation:

- V-Coin's smart contract automates and ensures secure transactions within the ecosystem, governing:
 - Token distribution for rewards and user incentives.
 - Fee-free in-app transactions.
 - Management of dynamic currency valuation based on app engagement and sustainability contributions.
- Features:
- Transparent transaction records on a decentralized ledger.
- Enforced conditions for transactions, ensuring security and preventing fraud.

9. Legal Considerations

Compliance with Laws

- Global Regulations:
 - The ViWo platform complies with global cryptocurrency regulations, including Anti-Money Laundering (AML) and Know Your Customer (KYC) requirements.
 - Legal frameworks such as **GDPR (Europe)** and **CCPA (California)** are adhered to, ensuring user data privacy and protection.

Cryptocurrency Licensing:

• Necessary licenses are obtained or are in process for operating in regions with strict cryptocurrency regulations, including the U.S., EU, and Asia.

Investor Identification (KYC/AML)

- KYC (Know Your Customer):
 - Investors are required to provide valid identification documents, such as government-issued IDs or passports, during registration.
- AML (Anti-Money Laundering):
 - Real-time monitoring of transactions to detect suspicious activities.
 - Implementation of blockchain-based tracking to ensure compliance with AML standards.
- Verification Process:
 - Automated systems validate user identity and flag inconsistencies for manual review.
 - A strict adherence to compliance protocols ensures a secure and legally sound investment environment.

10. Roadmap

Short-Term Goals (0-12 Months)

- Develop and launch the ViWo app (Q1 2025).
- Onboard 500 suppliers and 100,000 users.
- Integrate V-Coin and initial banking services.

Mid-Term Goals (12-24 Months)

- Expand user base to 2 million.
- Localize app features for high-growth regions.
- Launch sustainability programs, including tree-planting initiatives.

Long-Term Goals (24-60 Months)

- Establish ViWo as a global brand with 10 million users.
- Diversify marketplace offerings with eco-friendly products.
- Strengthen blockchain scalability and security.

11. Stages and Technical Roadmap

Stage 1: Presale

- Launch presale to early investors.
- Begin an initial marketing and awareness campaign.

Stage 2: End of Presale and Initial Development

- Initiate development of ViWoApp:
 - Basic models for iOS, Android, and Web platforms.
 - Establish backend infrastructure.
 - Development of VCN token distribution for content creators.
- Secure initial liquidity and list VCoin (VCN) on both decentralized exchanges (DEX) such as Uniswap/PancakeSwap and selected centralized exchanges (CEX).

Stage 3: ViWoApp First Release and Blockchain Development

- Public launch of ViWoApp basic version for iOS, Android, and web platforms.
- Initiate development of dedicated VCoin blockchain (custom Layer-2 blockchain).
- Activate monetization tools enabling direct rewards and monetization options for content creators.

Stage 4-A: Blockchain Mainnet Deployment and Multichain Integration

- Deployment of VCoin blockchain on main net, integrating secure, decentralized protocols.
- Implementation of cross-platform content sharing and interoperability across multiple blockchain networks (multichain/Web3 integration).
- Development V-Coin Blockchain Layer 2 (Named V-Chain)

Stage 4-B: Decentralized Banking Implementation

- Deployment of ViWo Blockchain Layer 2
- Launch decentralized banking functionalities, including:
 - Microloans and credit systems.
 - Crypto-fiat exchange capabilities.
 - Robust security protocols meeting global regulatory compliance.

Stage 5: Marketplace Development

- Begin development of comprehensive decentralized marketplace solutions:
 - B2B (business-to-business), B2C (business-to-consumer), C2C (consumer-toconsumer) marketplaces, and localized Bazaar models.
 - Implement marketplace analytics and management tools.

Stage 6: Marketplace Fully Operational

- Fully launch and stabilize all marketplace components (B2B, B2C, C2C, and Bazaar platforms).
- Ensure seamless operation, liquidity management, and user onboarding.

Stage 7: Business and Investment Management System Development

- Start developing comprehensive business, startup, and investment management systems.
 - Project incubation, investment tracking, and transparent reporting.
 - User-friendly management dashboards.

Stage 8: Business and Investment Management Fully Operational

- Fully deploy integrated business, startup, and investment management systems.
- Begin development of immersive technology platforms: Augmented Reality (AR), Virtual Reality (VR), Mixed Reality (MR), and Extended Reality (XR).

Stage 9: AR, VR, MR, XR Deployment

- Complete deployment and full functionality of AR, VR, MR, and XR applications.
- Initiate development of a fully decentralized exchange and advanced decentralized marketplace infrastructure.

Stage 10: Decentralized Exchange and Final ViWo World Integration

- Fully operational decentralized marketplace and decentralized exchange platform.
- Comprehensive ecosystem integration, ensuring seamless interaction between social, financial, and commercial layers within ViWo.
- Full platform maturity, achieving complete decentralized functionality and security.

12. Revenue Model

Revenue Streams

- V-Coin transactions (40%).
- Marketplace commissions (30%).
- Supplier onboarding fees (20%).
- Advertising revenue (10%).

Financial Projections

- Year 1: \$5 million.
- Year 2: \$12 million.
- Year 3: \$25 million.

13. Team and Governance

Leadership Team

- CEO (Chief Executive Officer): <u>Ali Zandifar</u>.
- GM (General Manager): Morteza Foroughi.
- CPO (Chief Product Officer): Moha Mehrzad.
- CTO (Chief Technology Officer): Mozhgan Mirarabshahi.
- CSE (Chief Software Engineer): Minoo Majd.
- CIO (Chief information officer): <u>Azita Mirzaei</u>.
- CMO (Chief Marketing Officer): Jasmine Nasihatkon.

Advisory Board

• Experts in blockchain, social media, e-commerce, and sustainability.

Governance Model

- Transparent decision-making processes.
- Regular audits to ensure accountability.

14. Investment Details

Funding Requirements

- Total funding: \$15 million.
- Allocation:
 - o 20%: Pre-App development.
 - o 20%: Post-App development
 - 15%: Marketing.
 - o 25%: Infrastructure.
 - 10%: Wage and employment costs.
 - 10%: Contingency fund.

Returns

- Breakeven projected within 18 months.
- Long-term profitability driven by scalable user base and diverse revenue streams.

15. Conclusion

ViWo redefines how social media, e-commerce, and cryptocurrency intersect, creating a platform that empowers users, promotes sustainability, and drives global innovation. By leveraging cuttingedge technology and ethical practices, ViWo is positioned to revolutionize digital interaction and commerce. In other words, ViWo creates a decentralized future by merging social media, cryptocurrency, and sustainable commerce.

16. Call to Action

Join us at <u>viwoapp.org</u> to participate in shaping the future of digital interaction and ethical commerce.